

Democratic Executive Committee
Of Indian River County

Financial Statements
December 31, 2016

Democratic Executive Committee of Indian River County
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Daniel M Hartsock

Certified Public Accountant

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Independent Accountant's Compilation Report

Democratic Executive Committee of Indian River County
Vero Beach, Florida

I have compiled the accompanying statement of financial position of the Democratic Executive Committee of Indian River County (the "Organization") as of December 31, 2016, and the related statement of activities for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of the compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Daniel M Hartsock, CPA
February 26, 2017

Member: American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

Democratic Executive Committee of Indian River County
Statement of Financial Position
December 31, 2016

Assets	
Cash	<u>\$ 26,310</u>
Total Assets	<u><u>\$ 26,310</u></u>
Liabilities and Net Assets	
Accounts payable	<u>\$ -</u>
Total Liabilities	<u>-</u>
Net Assets	
Unrestricted	<u>26,310</u>
Total Net Assets	<u>26,310</u>
Total Liabilities and Net Assets	<u><u>\$ 26,310</u></u>

See Independent Accountant's Compilation Report

Democratic Executive Committee of Indian River County
Statement of Activities
For the Year Ended December 31, 2016

Unrestricted Net Assets

Support

Contributions and Donation \$ 42,320

Total Unrestricted Support 42,320

Expenses

Program service

Promotional expenses 516

Training and Meetings 20,237

Total Program Service expenses 20,753

Management and General 6,497

Fund-raising 11,708

Total Expenses 38,958

Increase in Unrestricted Net Assets \$ 3,362

Unrestricted Net Assets, beginning of year 22,948

Unrestricted Net Assets, end of year \$ 26,310